## VIVID @ The Orchards Aldershot, GU12 4YJ/NQ

## **Shared Ownership homes**

Property type	Plot	Address	100% value**	Eg: FROM minimum 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent PCM (based on 75% share you don't own)	Projected handover date to VIVID from developer**
1 Bed Apartment	539	6 Plough Gardens, GU12 4YJ	£185,000	£46,250	£317.97	July 2022
1 Bed Apartment	540	7 Plough Gardens, GU12 4YJ	£185,000	£46,250	£317.97	July 2022
1 Bed Apartment	552	19 Plough Gardens, GU12 4YJ	£185,000	£46,250	£317.97	July 2022
2 Bed Maisonette	576	133 Harvest Lane, GU12 4NQ	£245,000	£61,250	£421.09	Available Now

## Please note the following:

- Eligibility conditions apply
- Applicants will have priority in this order for Plots 537 556, 559:
  - 1. Military personnel (or former members of the British Armed Forces that have been honourable discharged in the last two years, or bereaved partners of service personnel killed in action who apply within two years of bereavement).
  - 2. First time buyers who are currently social housing tenants in Rushmoor
  - 3. First time buyers living either in private rented or living with family/friends in Rushmoor
  - 4. Other first time buyer households living or working in the borough
  - 5. Existing shared owners in the borough who need to move
  - 6. Existing home owners living in the borough who need to move
- Applicants will have priority in this order for Plots 504 507, 511 515, 518 521, 523 526, 531 533, 560 564, 576:
  - 1. Military personnel (or former members of the British Armed Forces that have been honourable discharged in the last two years, or bereaved partners of service personnel killed in action who apply within two years of bereavement
  - 2. First come, first serve following the above
- Service charge estimate is £36.83pcm for the houses, £80.17pcm for 504 507, 511 514, 518 521, 523 526, 531 533, 560 564 and £101.83pcm for Plots 537 556.
- The 25% example above shows the minimum share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable %



- Successful applicants will have a maximum of 28 days \*\*\* to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover to VIVID from the developer
- \*\*Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Charted Surveyor) surveyor which confirms the full market value for 3 months. Every 3 months we will have the homes revalued, to make sure they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down.

\*\*\* or if all legal paperwork and the mortgage offer is in you must complete the sale